

# THE DAILY KENTUCKY YEOMAN.

VOL. IX.

## GOVERNOR'S MESSAGE.

*Gentlemen of the Senate  
and House of Representatives:*

In assembling at the Capitol for the purpose of transacting the business of your constituents, I have abundant cause to congratulate you. The industry and energy of our people have been amply rewarded during the last year. Our recovery from the late revision has been rapid beyond the expectations of the most sanguine; confidence has been restored—trade has revived, and our State is in a highly prosperous condition. In returning thanks to God for his multiplied blessings, we should seek from him wisdom, and ask his guidance in the faithful discharge of our duties. Relying upon the intelligence of the people, and upon your wisdom, patriotism, and fidelity to them, I am happily relieved from the necessity of an elaborate discussion of any question, and I shall proceed in the conscientious discharge of a duty imposed upon me by the Constitution, to present to you as concisely and compact a form as possible the condition of the State, with such recommendations as seem to me expedient.

### FINANCES.

Below I submit to you a statement of the finances of the State for the fiscal years 1858 and 1859. It will be seen from the Auditor's report, that the taxable property of the State, for the year ending 10th October, 1859, was \$493,147,163, and exceeded that of the previous year the sum of \$25,130,569, and that the balance remaining in the Treasury on the 10th of October, 1859, was \$136,161,47, nearly all of which sum belonged, from the Auditor's statement, to the Sinking Fund.

### REVENUE FROP.

Below I submit to you a statement of the total State debt on the 10th day of October last, amounted to \$5,479,244.03.

Taxable property—Total value for 1858, \$61,988,313.

Total value for 1859, \$63,409,403.

Increase over 1858, \$2,420,586.

Total receipts for the year 1858, \$165,001,18.

Balance in Treasury 10th Oct., 1858, \$6,145,43.

Making, \$1,513,61.

Balance in the Treasury 10th Oct., 1858, \$4,631,83.

Total receipts for the year 1859, \$166,359,35.

Making, \$1,863,53.

Balance in the Treasury 10th Oct., 1859, \$36,631,47.

Of this belongs to:

Revenue, \$190,48.

School Fund, 371,95.

Sinking Fund, 135,514,13.

Total amount, \$136,43,47.

The last year's revenue is not collected as closely as usual, which may account for the small sum above mentioned belonging to the revenue proper, but I am informed by the Auditor it is all in a proper train to be closed, and will be speedily done.

### SINKING FUND.

The balance in the Sinking Fund proper, which should be added to that from the revenue department, as above stated, is \$25,055,25. Then add the outstanding loan at 6 per cent to individuals, under the act of the Legislature, due the 10th October, 1859, \$11,152,75, and you have the whole amount of the Sinking Fund proper, \$37,528,25.

### SINKING FUND PROPER.

Total receipts for the year 1858, \$34,965,00.

Balance in Treasury 10th Oct., 1858, \$13,499,00.

Expenses for the year 1858, \$6,251,29.

Making, \$6,145,43.

Balance in Treasury 10th Oct., 1858, \$3,236,50.

Add that due from Revenue Department, as above, \$35,760,03.

Sinking Fund loan on the 10th Oct., 1859, \$1,452,60.

Total amount Sinking Fund 10th Oct., 1859, \$35,289,29.

It is the opinion of the Auditor that this sum will be increased from the uncollected taxes of the past fiscal year. The resources of the Sinking Fund are as follows:

1st. Tax on the capital stock of the Bank of Kentucky, \$1,000.

Tax on the capital stock of the Northern Bank of Kentucky, \$1,000.

Tax on the capital stock of the Bank of Louisville, \$1,000.

Tax on the capital stock of the Southern Bank of Kentucky, \$1,000.

Tax on the capital stock of the Deposit Banks, \$1,000.

Dividends on 4,000 shares stock in Banks, \$4,000.

Dividends on 3,369 shares stock in Banks of Kentucky, \$3,369.

Dividends of 2,500 shares stock in Northern Bank, \$2,500.

Dividends on 6,000 shares stock in Southern Bank, \$6,000.

Dividends on State stock in Turnpike roads, and other stocks of state and national banks, \$1,000.

Dividends on the stock of Northern Bank of Kentucky, \$1,000.

Tax on the capital stock of the Bank of Louisville, \$1,000.

Tax on the capital stock of the Bank of Kentucky, \$1,000.

Tax on the capital stock of the Southern Bank of Kentucky, \$1,000.

Tax on the capital stock of the Deposit Banks, \$1,000.

Proceeds of 1,000 shares stock in Bank of Kentucky, \$1,000.

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## KENTUCKY LEGISLATURE.

### IN SENATE.

The Senate met at 10 o'clock, and was opened with a prayer by Rev. Mr. Truett, of the Baptist Church, which was read and approved.

Mr. WALTON, Senator from Green, Hart, and Lewis, appeared and took the oath of office.

### RESOLUTIONS.

#### Mr. DOVINS—

*Resolved*, That the Public Printer be authorized to print one hundred copies of the Governor's Message for transmission in order of this House.

#### Mr. SNEED—

*Resolved*, That the cause of this Hall be tendered to the Kentucky State Agricultural Society on December 1st, and that when this House adjourns, it shall be referred to the Clerk by next at 10 o'clock.

The House then adjourned.

#### XXVII CONGRESS—FIRST SESSION.

*Mondays Proceedings.*

WASHINGTON, Dec. 5.

**SENATE.**—The Senate was called to order at half past 1 o'clock P. M. by the Vice President. A few words were said by Dr. Gorley, of Kentucky, Senator, who was present.

The members of Jim C. Ten Eyck, of N. J., and H. W. Pease, of California, were presented; both having arrived and were qualified.

The absentees were Messrs. Bonham, Clay, Crittenden, Davis, Donisthorpe, Fitzpatrick, Linn, and J. T. Sims, of Arkansas; Polk, Schuyler, and Ward, of Tennessee.

Mr. Mason, of Virginia, submitted a resolution which would call up tomorrow for the introduction of a committee to inquire into the transaction between the House and the Senate, and to ascertain the facts in a case which had been referred to the Committee of the whole, divided of his own motion.

The Speaker requested to consider of those papers in the House.

Mr. RANDY, of New Hampshire, moved that the absence of the Vice President be excused.

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